



VERY STRONG EARNINGS GROWTH IN THE 2007 FIRST HALF

<i>(In millions of euros)</i>	H1 2007	H1 2006	Change
Net sales	566.5	497.5	+ 14 %
Current operating income	19.4	15.2	+ 28 %
Operating profit	38.5	15.6	+ 146 %
Net financial expense	(0.9)	(1.1)	+ 15 %
Net income	24.0	9.3	+ 157 %

Strong earnings growth

Synergie continued to post strong gains with current operating income advancing 28% (24% like-for-like) for sales growth of 14% (12% like-for-like).

Net income in addition benefited from changes in methods in France for calculating social charges applicable until 30 September 2007.

An improved balance sheet

The Group's financial position further improved in the 2007 first half with net gearing declining to 3% versus 29% at the end of the previous period. On this basis, Synergie has the resources necessary to pursue its strategy of acquisitions.

Expanded coverage of the French market

In a favourable economic environment, Synergie accelerated the expansion of its French network of agencies, focusing on developing specialized activities (placement services, the medical segment).

Strong international growth

All foreign subsidiaries registered strong expansion (+30% in Northern and Eastern Europe, +22% in Southern Europe, +16% in Canada), providing a significant boost to operating income.

In addition, the UK subsidiary Advance, acquired in April 2007 and now successfully integrated in the Group, grew 25% in the period. As a result, the Group's network in the UK has expanded significantly.

International operations now account for 30% of Group revenue, a percentage expected to increase in the months ahead.

Outlook

Based on business volume in the second half, Group management remains confident about prospects for achieving full-year sales guidance of €1.2 billion and its strategic objectives of international expansion. Given this trend, international operations should account for 50% of Group revenue in three years.

Synergie is listed on Eurolist Compartment B of Euronext Paris (ISIN FR0000032658), and is a leader in global human resources management with more than 470 agencies in and Canada. The Group is included in the CAC Small 90, CAC Mid and Small 190 and SBF 250 indices. www.synergie.fr