



## **STRONG RESILIENCE IN A FRAUGHT MARKET**

### **MAJOR SOCIAL ENGINEERING CONTRACTS SECURED WITH THE PUBLIC EMPLOYMENT SERVICE**

#### **Group revenue**

The SYNERGIE Group's consolidated revenue stood at 429.6 M€ in the first half of 2009 against 610.3 M€ in 2008 (-29.6%) demonstrating excellent resilience within the business. Second quarter revenue was 9% up on the first quarter at 224.2 M€ against 318.4 M€ in 2008.

#### **Business in France and on the international scene**

In France SYNERGIE achieved half year revenue of 289.7 M€.

On the international scene, revenue reached 139.9 M€ against 196.6 M€ in 2008.

The strategic decisions taken in early 2009, to mobilise the network's strengths, diversify our activities and take full advantage of the imminent economic recovery, added to the improved control of overheads and the grouping of agencies around regional hubs, are beginning to produce very positive results, as could be observed in June (-25% in a market which declined -31%) with significant growth in volumes dealt with.

Social engineering missions (support for the unemployed, training, relocation, etc ...) are rising significantly over the half year thanks to the subsidiary EURYDICE PARTNERS (+30%) acquired in early 2008.

The extensive deployment of these new career change services over five labour market areas enables the SYNERGIE Group to provide a response to current changes in the employment market.

Thanks to the size of the contracts entrusted to its subsidiary EURYDICE PARTNERS by the Public Employment Service, the Group should experience strong development in these activities in the second half of the year.

Listed on NYSE Euronext Paris Compartment B (ISIN FR0000032658), SYNERGIE is a major independent player in the global management of Human Resources with a network of 520 agencies in Europe and Canada. SYNERGIE is included in the CAC Small 90, CAC Mid and Small 190 and SBF 250 indices.

**ISIN** FR0000032658    **Reuters** SDGI.PA    **Bloomberg** SDG FP

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